

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

IT Promotion - Incentives Policy – 100% Reimbursement of the Stamp Duty, Transfer Duty and Registration Fee in favour of M/s.Real Page India Private Limited, Hyd – Sanction of Rs.2,36,500/- and release of First Installment of Rs.42,570/- Orders – Issued.

INFORMATION TECHNOLOGY & COMMUNICATIONS DEPARTMENT

Promotion 2 Section

G.O.Rt.No. 320

Dated:03 .11.2009

Read the following:

1. G.O.Ms.No.11, IT&C Department, dt: 21.03.2005.
2. From M/s.Real Page India Private Limited, Hyd, Application dt: 29.01.2009.
3. Minutes of the 50th CCITI Meeting held on dt.15.07.2009.
4. G.O.Rt.No.2069, Finance (EXPR.GAD-II) Department dt.18.04.2009.

ORDER:

In exercise of the powers conferred in the order first read above, Government have ordered payment of certain incentives to the eligible IT Industries in Andhra Pradesh. In pursuance of said orders M/s.Real Page India Private Limited filed the application for claiming 100% reimbursement of the Stamp Duty, Transfer Duty and Registration Fee amounting to Rs.2,36,500/- paid by them for acquiring office space of 20,279 sq.ft., on lease basis, at 2nd floor, Laxmi Cyber City, Block-B, Municipal Nos:2-91/14/11-14, Sy.No.10 (P), Kondapur Village, Serilingampally, Cyberabad, Hyderabad, for setting up its IT/ITES center.

2. Taking into consideration the recommendations of CCITI vide third read above, Government after careful consideration, hereby accord sanction of Rs.2,36,500/- and release of First Installment of Rs.42,570/- (Rupees Forty Two Thousand Five Hundred and Seventy only) in favour of M/s.Real Page India Private Limited towards 100% reimbursement of Stamp Duty, Transfer Duty and Registration Fee on the following terms & conditions:

- (i) M/s.Real Page India Private Limited should utilize the entire area for the purpose of setting up of software development centre and ITES activities for their own use.
- (ii) M/s.Real Page India Private Limited shall produce Bank Guarantee to the IT&C Department for the amount of reimbursement claimed under Para 36 (c) of GO first read above, valid for a period of 3 years.
- (iii) Secretary, IT&C Department can claim refund of the subsidy from the unit after giving an opportunity and is satisfied that the above reimbursement given to M/s.Real Page India Private Limited was obtained by misrepresentation as to an essential fact/facts or by false information or it is found at later date that the unit is not eligible for the reimbursement.

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3. The 100% Reimbursement of the Stamp Duty, Transfer Duty and Registration Fee subsidy of First Installment of Rs.42,570/- (Rupees Forty Two Thousand Five Hundred and Seventy only) sanctioned and released at Para.2 above to M/s.Real Page India Private Limited, shall be debited to the following Head of Account:

3451	: Secretariat Economic Services
MH 090	: Secretariat
GH (11)	: Normal State Plan
SH (22)	: IT&C Department
330	: Subsidies

4. The JD & DDO, IT&C Department shall draw the amount of first Installment of Rs.42,570/- (Rupees Forty Two Thousand Five Hundred and Seventy only) sanctioned in Para.2 above and arrange for issue of cheque in favour M/s.Real Page India Private Limited, Hyderabad.

5. M/s.Real Page India Private Limited shall submit an advance stamped receipt for Rs.42,570/- (Rupees Forty Two Thousand Five Hundred and Seventy only) to the Department in duplicate.

6. This order issues in concurrence with the orders issued by Finance Department, vide their G.O.Rt.No.2069, Finance (EXPR.GAD-II) Department dated.18.04.2009 (BRO).

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**DR. SAMEER SHARMA
SECRETARY TO GOVERNMENT**

To

M/s.Real Page India Private Limited
2nd floor, Laxmi Cyber City, Block-B,
Kondapur, Hyderabad - 500084
The Accountant General (A&E)/(Audit), A.P.Hyderabad
The Director Treasuries & Accounts, A.P., Hyderabad
The Pay and Accounts Officer, Hyderabad
The Resident Audit Officer, O/o Pay and Accounts Officer, Hyderabad
The Dy. Pay and Accounts Officer, AP Secretariat Branch, Hyderabad
The JD & DDO, IT&C Department

Copy to:

Fin. (EXPR – GAD II) Department
S.F./Spare

// FORWARDED :: BY ORDER //

SECTION OFFICER